

Image Credit: Edmonton Global

Welcome to Alberta.

InvestAlberta.ca



Alberta
Canada 

Image Credit: Tourism Calgary

Alberta
Canada 

Welcome to Alberta.
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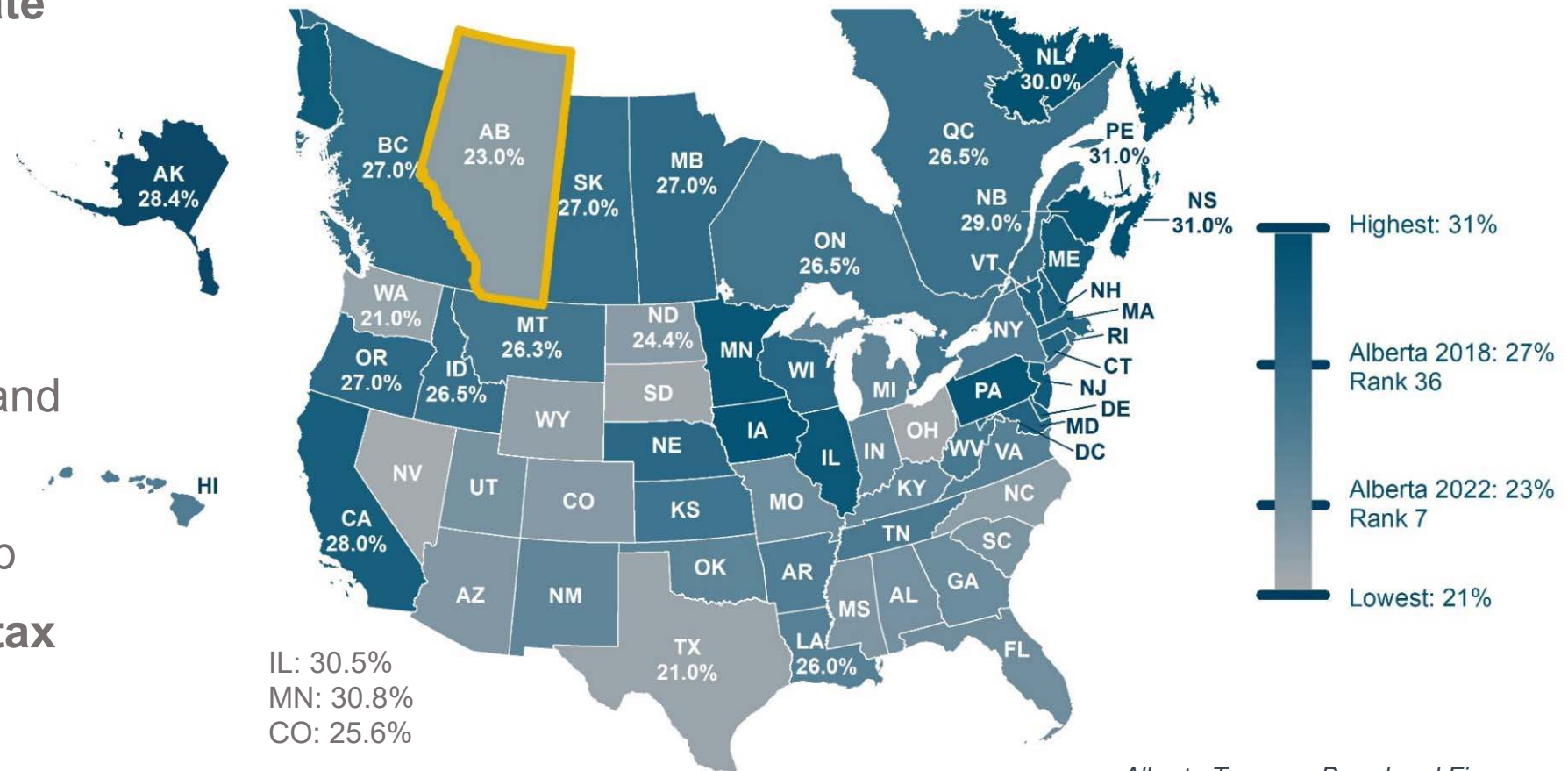
Welcome to Alberta.
InvestAlberta.ca

Near Pincher Creek



Tax Advantage

- Lowest corporate tax rate in Canada 8%
- No payroll taxes, sales taxes, or capital taxes
- Cutting red tape and regulations to save time and support job creators
- Municipalities can offer up to 15 years of property tax incentives



Alberta Treasury Board and Finance



Tax Advantage

Lowest corporate tax rate in Canada



No retail sales tax



Low corporate tax



Low personal income tax



Low fuel taxes

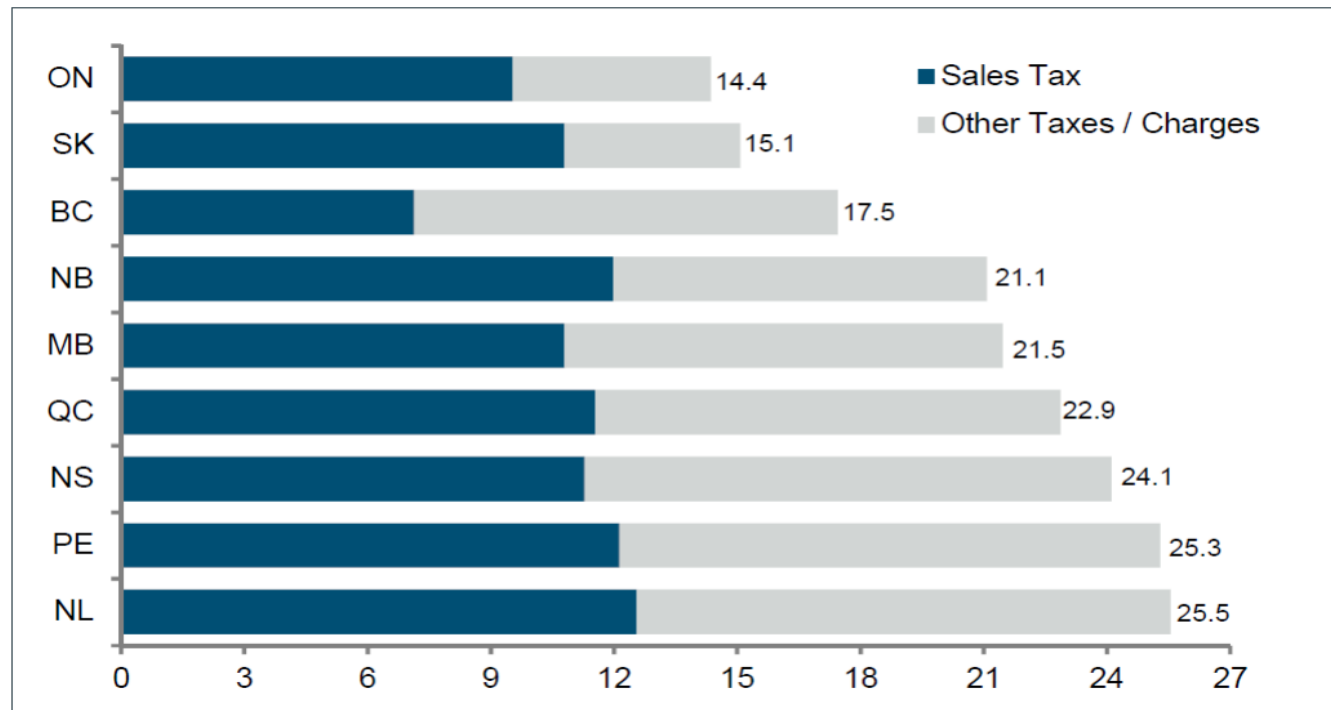
Tax Rates %	AB	BC	MB	ON	QC
Corporate Income Tax	8.0	12.0	12.0	11.5	11.5
Personal Income Tax (highest)	15.0	16.8	17.4	13.16	25.75
Payroll Tax	0	0 - 1.95	2.15	1.95	4.26
Sales Tax	0	7.0	7.0	8.0	9.98

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Tax Advantage

Alberta's tax advantage, 2020-21 (billions of dollars)



Source: Alberta Treasury Board and Finance

- Alberta businesses and residents across all income ranges pay the **lowest overall taxes** compared to other provinces in Canada
- Alberta's **tax advantage is \$14.4 billion** in 2020-2021 compared to Ontario

Why Invest in Alberta?

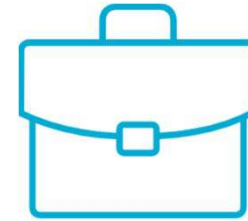


“If you invest in Alberta you will benefit from the most pro-growth policy regime in Canada.”

Premier Jason Kenney



**Tax
Advantage**



**Business
Friendly**



**Economically
Strong**



**Globally
Connected**



**Environmental
Leadership**



**Talent and
Productivity**



Quality of Life



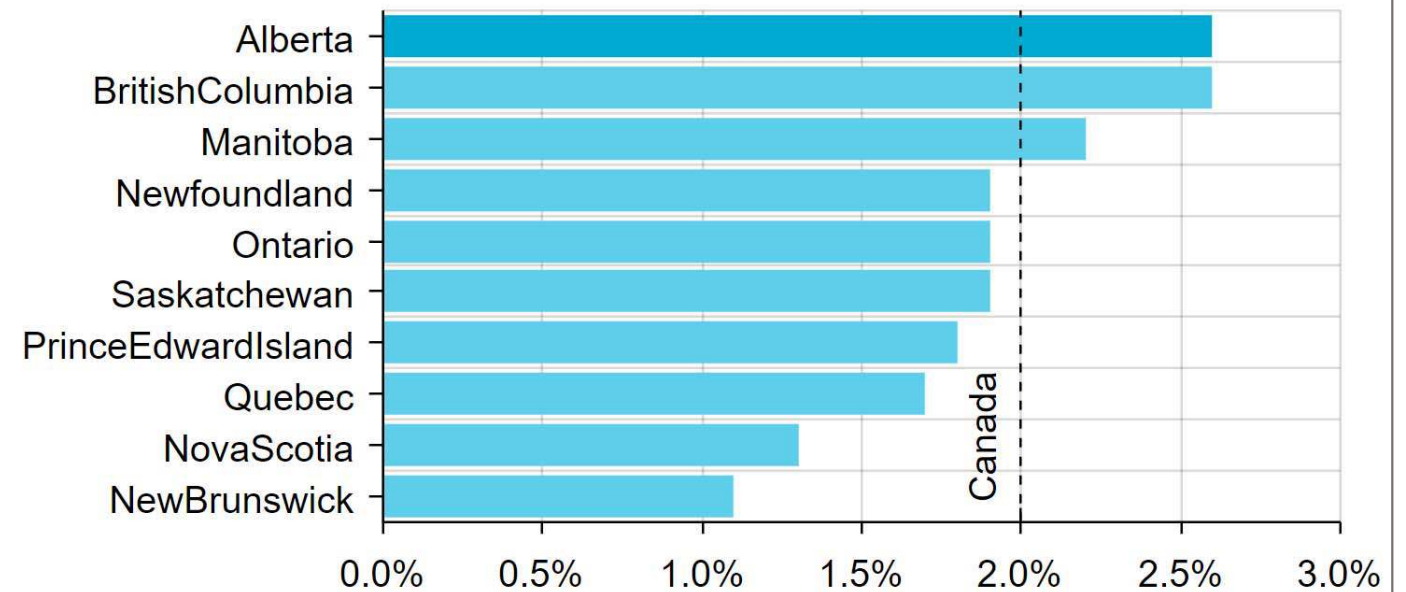
Economically Strong

- **Highest** provincial GDP per capita in Canada at \$80,563

(RBC Provincial Forecast)



Highest annual GDP growth in Canada (1999-2018)



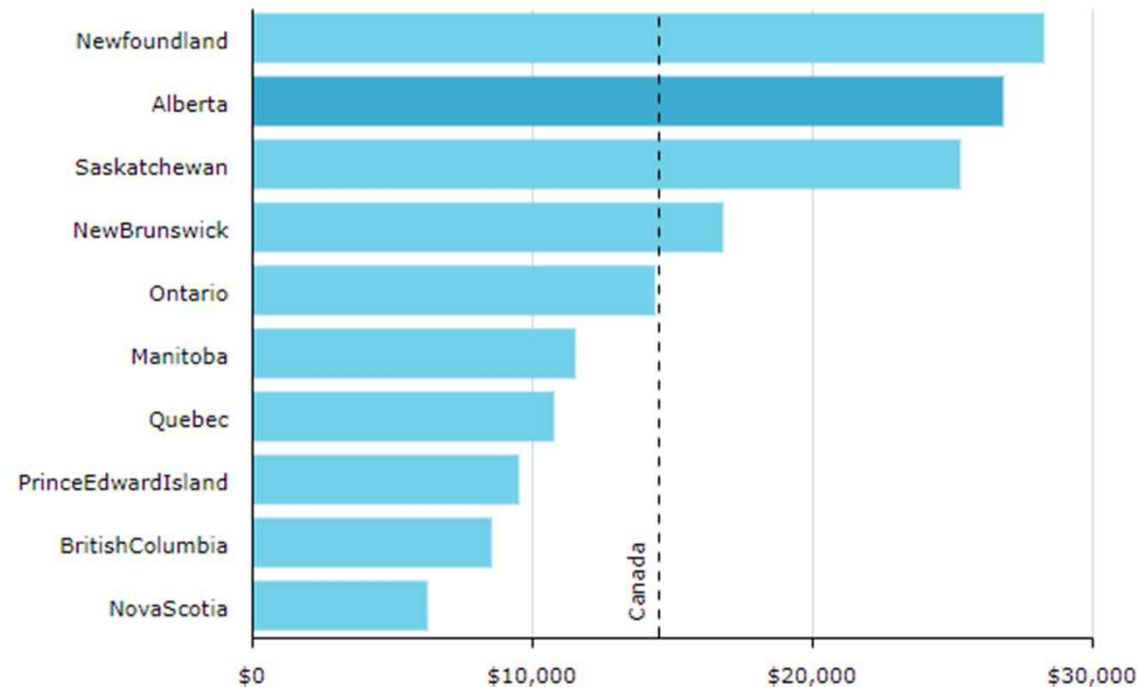
Statistics Canada



Economically Strong

Export-Oriented

Second-highest exports per capita within Canada (2019)



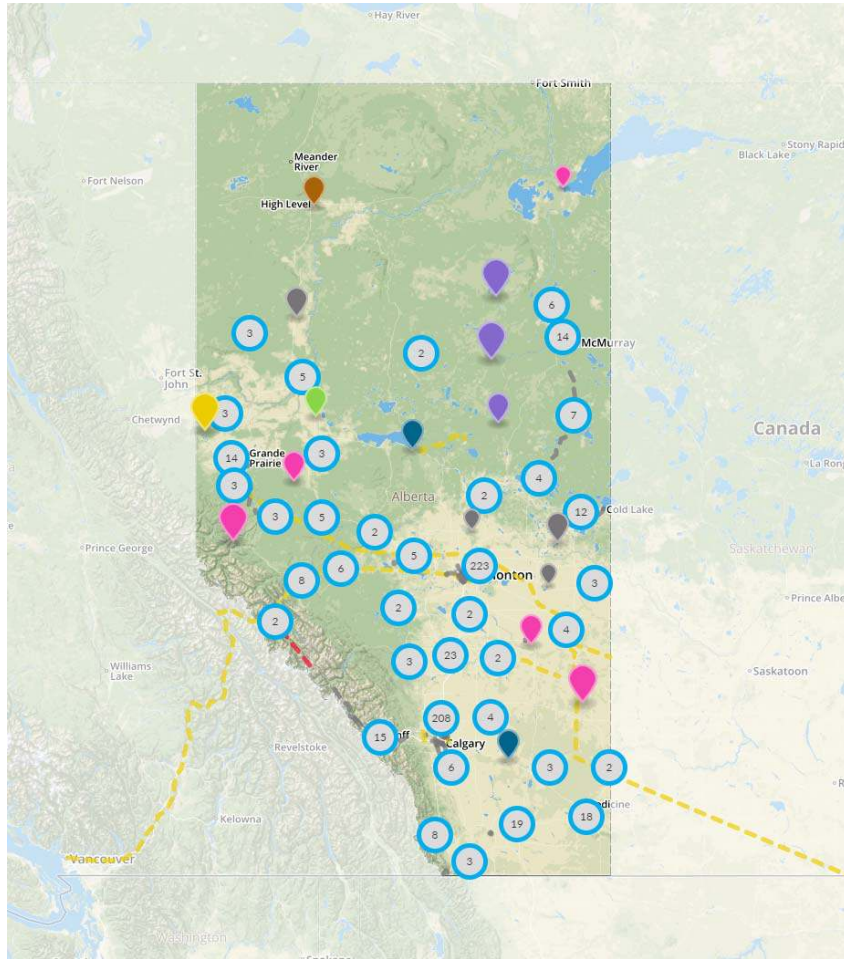
- **\$117 billion in goods exported in 2019**

(Statistics Canada Trade Data)

Statistics Canada and Alberta Economic development, Trade and Tourism.



Economically Strong



Alberta Major Projects

- More than **700 major projects** proposed or under construction, representing investments totaling more than **\$160 billion** (Alberta Major Projects)

Investment per capita almost double the Canadian average



Source: Statistics Canada Table 34-10-0035-01



Economically Strong

Secure business environment



Stable political system

Canada scores in the top 30 of the
World Bank's Political Stability
Index (2018)



Safe place for your money

Six major Canadian banks ranked
among the 10 safest in North
America by the Global Finance
Magazine (2019)



Pro-business climate

Alberta has the highest economic
freedom in Canada as ranked by
the Fraser Institute's Economic
Freedom Index (2017)

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Economically Strong

- Alberta's **many capital-intensive industries**, including oil and gas, create strong demand for financial services, trading, mergers and acquisitions, insurance and fintech
- Alberta Investment Management Corporation (**AIMCo**) manages an **investment portfolio of nearly \$120 billion**



Alberta's financial sector grew by 38% between 2008 and 2018, outpacing all other provinces. Calgary is regarded as one of Canada's four global financial centres, with a cluster of 1,400+ financial services companies that employ more than 20,000 people. Calgary also has the second-highest number of head offices per capita in Canada and Calgary firms handled 9.5% of global energy related deals between 2012 and 2016

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Economically Strong

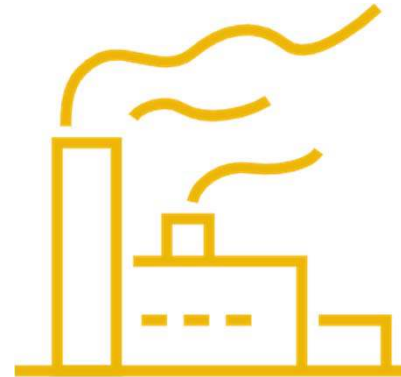
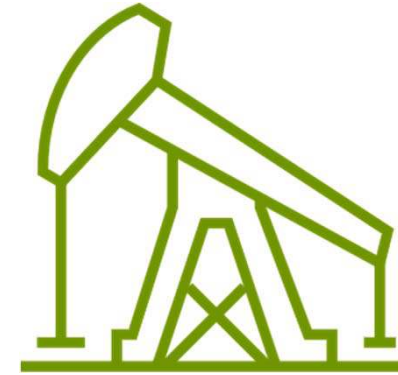
- Just a few notable companies in Alberta...





Business Friendly

- Government **policy goals** include:
 - Lowering taxes for job creators;
 - Streamlining government approval processes;
 - Revitalizing and sustaining key industries, and;
 - Making Alberta more dynamic, innovative and sustainable
- Continued **support for the energy sector** while **advancing economic diversification and innovation**





Business Friendly

- Ample **support programs and funding**:
 - Canada-Alberta Job Grant;
 - Film and Television Tax Credit;
 - Alberta Export Expansion Program;
 - Alberta Innovates;
 - Canadian Agricultural Partnership;
 - Canada Scientific Research Experimental Development Tax Credit;
 - Alberta Enterprise Corporation
 - Innovation Employment Grant

“When we were looking for locations to expand our cooking capacity in Canada we had many options, Invest Alberta [now Investment Services] provided invaluable site-selection support and access to a number of helpful business development programs to help us through this decision. We chose Alberta because of its business-friendly focus and strong agricultural roots” **Frank Burdzy, Former President and CEO, Champion Petfoods**

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[Image Credit: https://businessinedmonton.com/featured/champion-petfoods-expanding-innovating-improving-communities-serves/](https://businessinedmonton.com/featured/champion-petfoods-expanding-innovating-improving-communities-serves/)



Business Friendly

- Alberta's innovation ecosystem is driven to solve some of the biggest challenges facing industry and business
- The **Innovation Employment Grant** provides a refundable tax credit to companies that invest in research and development
- **Alberta Innovates** supports research, business growth, start-ups, and technology commercialization by providing grants, expertise, and networking support
 - **9 Regional Innovation Networks** provide entrepreneur-centric programs and services to technology and knowledge-based businesses across the province
 - **InnoTech** is one of Canada's premier applied research organizations, helping to test ideas, de-risking investment and enabling scale-up



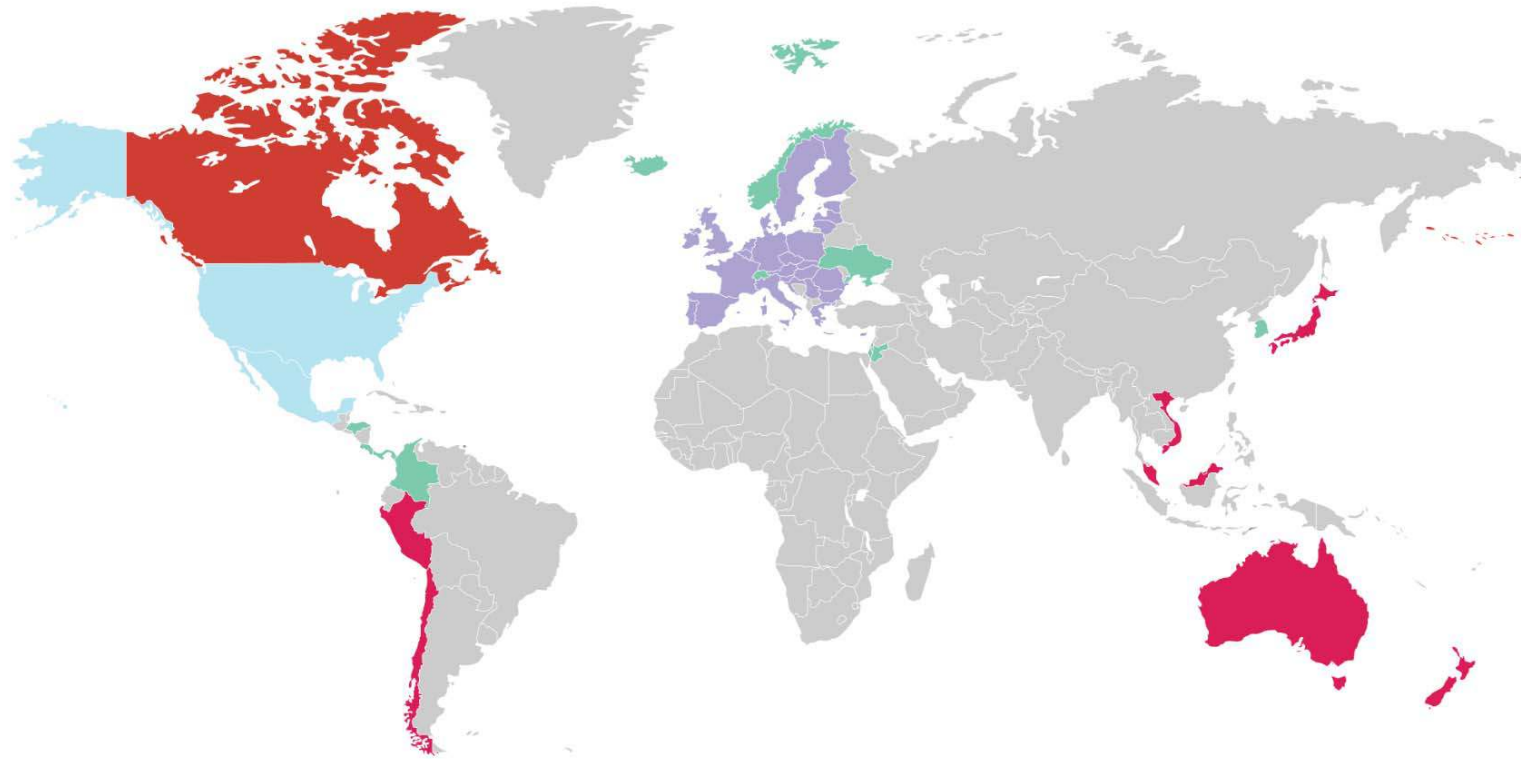


Business Friendly

- Your Connections to Doing Business in Alberta:
 - The **Invest Alberta** agency will support companies headquartered outside of Alberta to explore new investment opportunities
 - Government's **Investment Services** supports expansion efforts of foreign companies already in Alberta
- **Services** to help support you on your investment journey:
 - Market intelligence and opportunity analysis
 - Government and business connections
 - Help navigating regulatory systems
 - Program and support identification
 - Matching investors with investees
 - Site selection and regional connections
 - Custom value propositions
 - Sector-specific business case development



Globally Connected



Global Affairs Canada

CUSMA

CETA

CPTPP

Other FTAs

- Through **14 free trade agreements**, Alberta has preferred market access to 51 foreign countries – **including a shared and open border with the United States**
- These agreements cover a **market area of more than 1.5 billion potential consumers and customers**



Globally Connected

- Alberta's **International Offices** can help you pursue international business goals and provide a range of investment attraction and trade promotion services





Globally Connected

Alberta has 3 international airports (Calgary, Edmonton, and Fort McMurray) with on-site customs and 2 of the airports have foreign trade zone designations (Calgary and Edmonton)



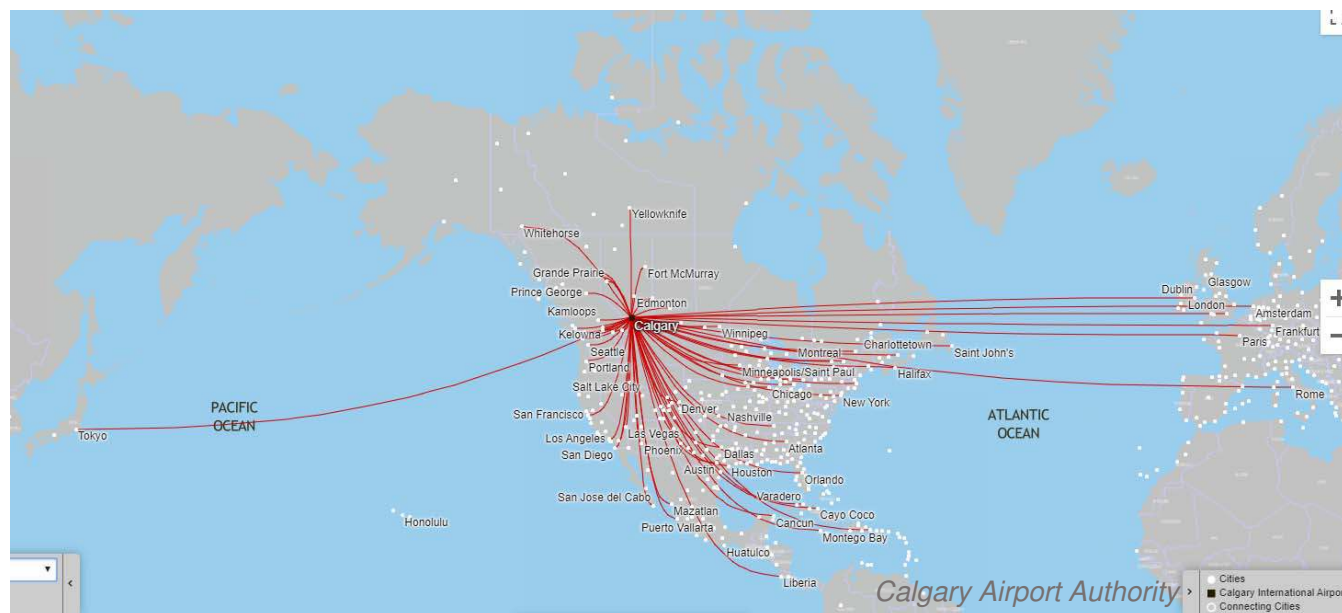
Direct Flight Times:

- Vancouver (1hr30m)
- Seattle (1hr45m)
- San Francisco (3hr)
- LA (3hr15m)
- Houston (3hr30m)
- Toronto (3hr30m)
- NYC (4hr45m)
- London (8h30m)
- Tokyo (10h30m)

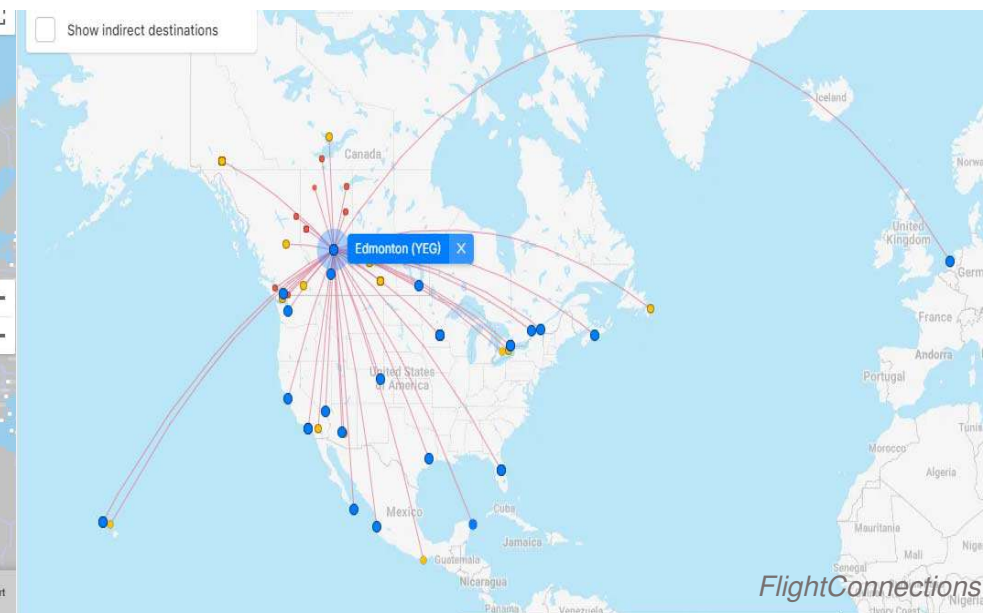




Globally Connected



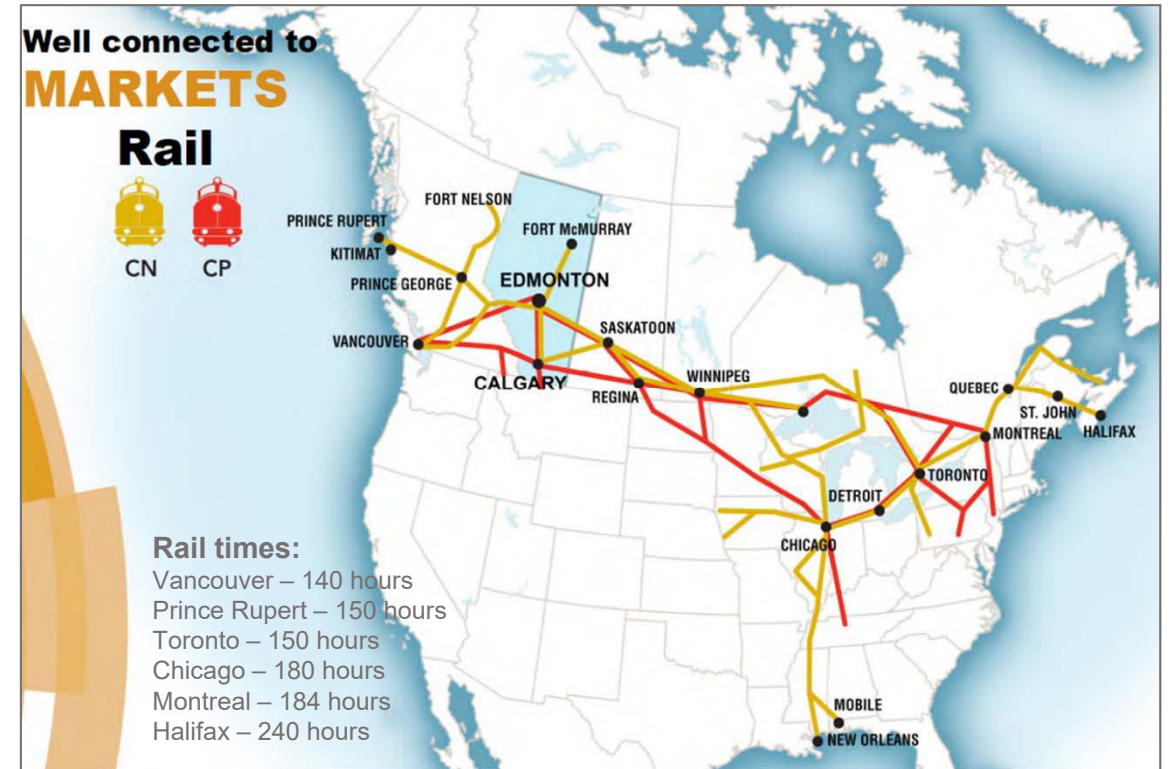
Direct flights from Calgary International (YYC)



Direct flights from Edmonton International (YEG)



Globally Connected



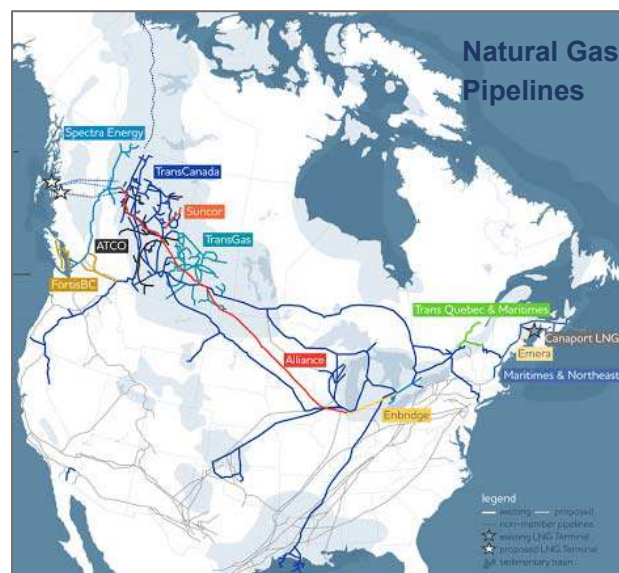


Globally Connected

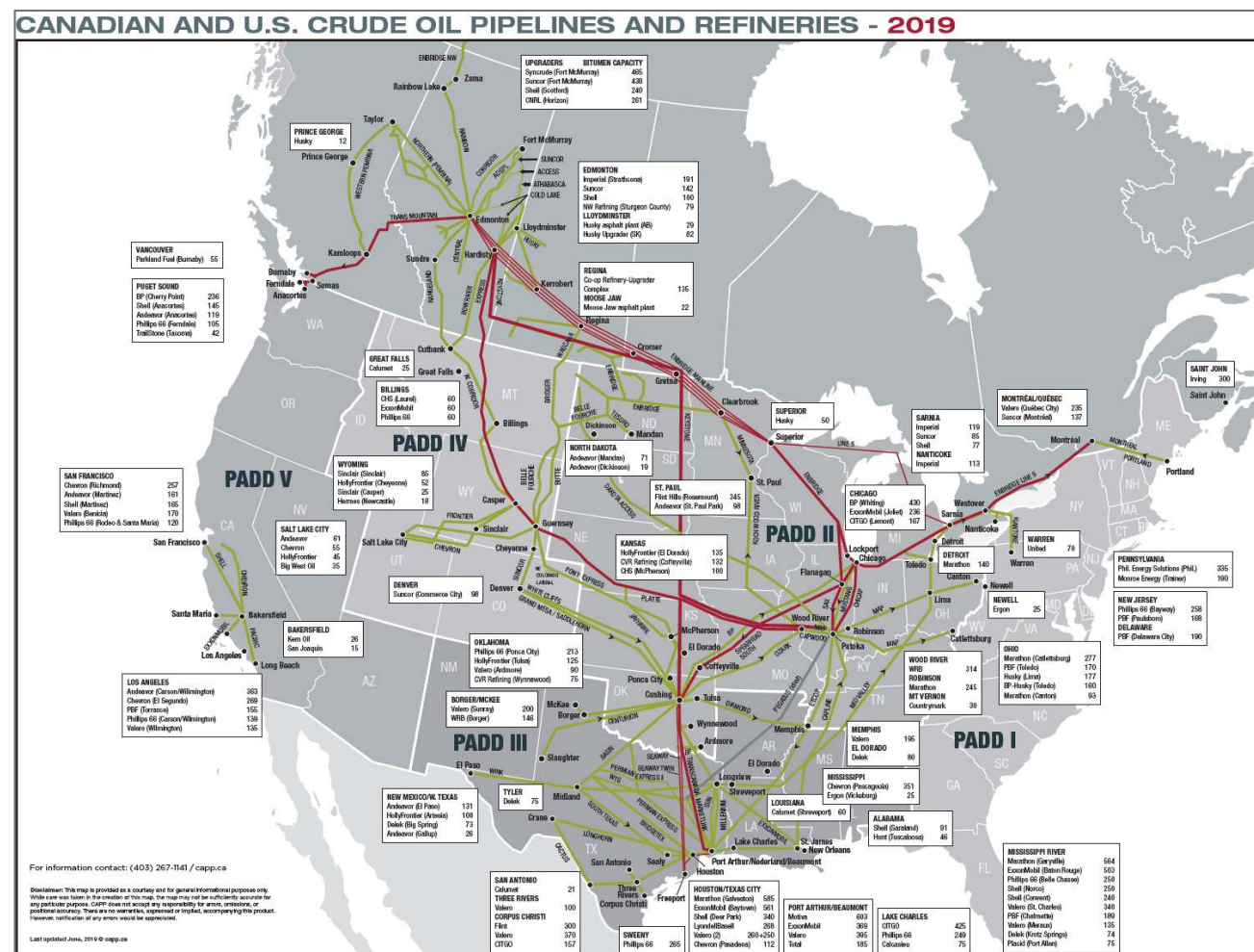
- Government of Alberta is committed to pipeline construction and expanding market access for resources

\$1.5 billion in equity and \$6 billion loan guarantee to ensure completion of Keystone XL

Canadian Federal Government \$4.5 billion acquisition of Trans Mountain



Alberta Energy Heritage



Canadian Association of Petroleum Producers



Globally Connected

- More than \$630 million invested by private and public sector in Alberta communications networks in 2019*
- Telus is making a **\$16 billion investment** in 5G and fibre optic data networks in Alberta through 2023
- **SuperNet** connects more than 4,200 hospitals, schools, libraries, and government facilities to fibre optic internet speeds
- **WestGrid** is one of Compute Canada's largest high-performance computing grid, providing access to advanced research computing services for businesses



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* Statistics Canada Infrastructure Statistics Hub



Environmental Leadership

- Alberta has a long history of implementing policies that enable our industrial sectors to reduce emissions and environmental impacts, as well as have made significant investments in innovative technologies

Highlights

- **First** major oil producing region to introduce a price on carbon
- Legislated CO₂ **emissions cap at 100Mt.**
- **20% lower GHG emissions per barrel of oil** produced in the oilsands compared to 2011
- Major energy producers have **net-zero emissions goals**



Near Pincher Creek



Environmental Leadership

WHAT DOES
PROTECTION
LOOK LIKE
IN ALBERTA?

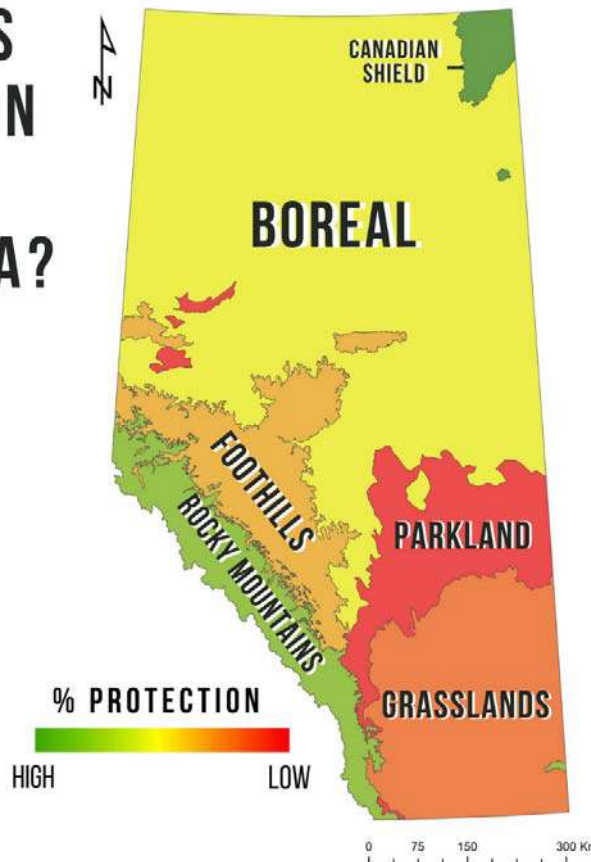


Image credit: Alberta Wilderness

- **Canada** is committed to protecting **17%** of land and fresh water; **Alberta** is **14.9%** protected to date
- More than 90,000 km² of Alberta falls within a protected area
- Alberta has strict guidelines for land conservation and reclamation, helping to return disturbed lands to their natural state



Environmental Leadership

- Alberta is a **world leader in industrial land reclamation** and applied research examining how to minimize impacts
- Syncrude's **Gateway Hill** (pictured) is the first oil sands mine to receive certification for reclamation
 - The nearly 5,000 hectare site is home to a herd of more than 300 bison after 30 bison were introduced to the area in 1993 in partnership with Fort McKay First Nation





Environmental Leadership

- **Emissions Reduction Alberta** has invested more than \$550 million into innovative technologies worth \$4.3 billion – these investments help to lower emissions in Alberta and can be exported around the world
- The **Technology Innovation and Emissions Reduction** regulation manages emissions from large industries and encourages industrial facilities to find innovative ways to reduce emissions



In-situ oilsands production reduces GHGs and operating costs for producers

Emissions Reduction Alberta



Environmental Leadership

- **Eavor Technologies**, with \$1 million in funding provided by Emissions Reduction Alberta, has developed **the world's first closed-loop geothermal system** in Alberta
- The system circulates a proprietary fluid to collect heat and produce reliable baseload power - without GHG emissions or water use
- Benefitted from expertise and capabilities of Alberta's drilling industry and technologies, utilizing a partnership-approach for R&D



Emissions Reduction Alberta



Social Leadership



- The **Alberta Indigenous Opportunities Corporation** (AIOC) increases the ability for Indigenous groups to invest in Alberta energy, mining and forestry projects by providing loan guarantees up to \$1 billion
- The AIOC is a **first-of-its-kind in Canada**, with many Indigenous communities viewing **sustainable resource development as a path to community prosperity**
- The **Aboriginal Business Investment Fund** provides Indigenous community-owned businesses with up to \$500,000 in funding for ventures that demonstrate social and economic benefits for their communities



Talent and Productivity

Alberta workers are...

YOUNG

Highest proportion of workers under age 45 in Canada (53.3%)

DIVERSE

1 in 6 Albertans are born outside of Canada (2017)

EDUCATED

First in Canada for post-secondary educated workers (65.4%)

AFFLUENT

Highest household incomes in Canada (2016 Census)

GROWING

Third highest increase of working age population in Canada (1.6% in 2018)

AMBITIOUS

Highest total entrepreneurial activity (TEA) in Canada (2016)

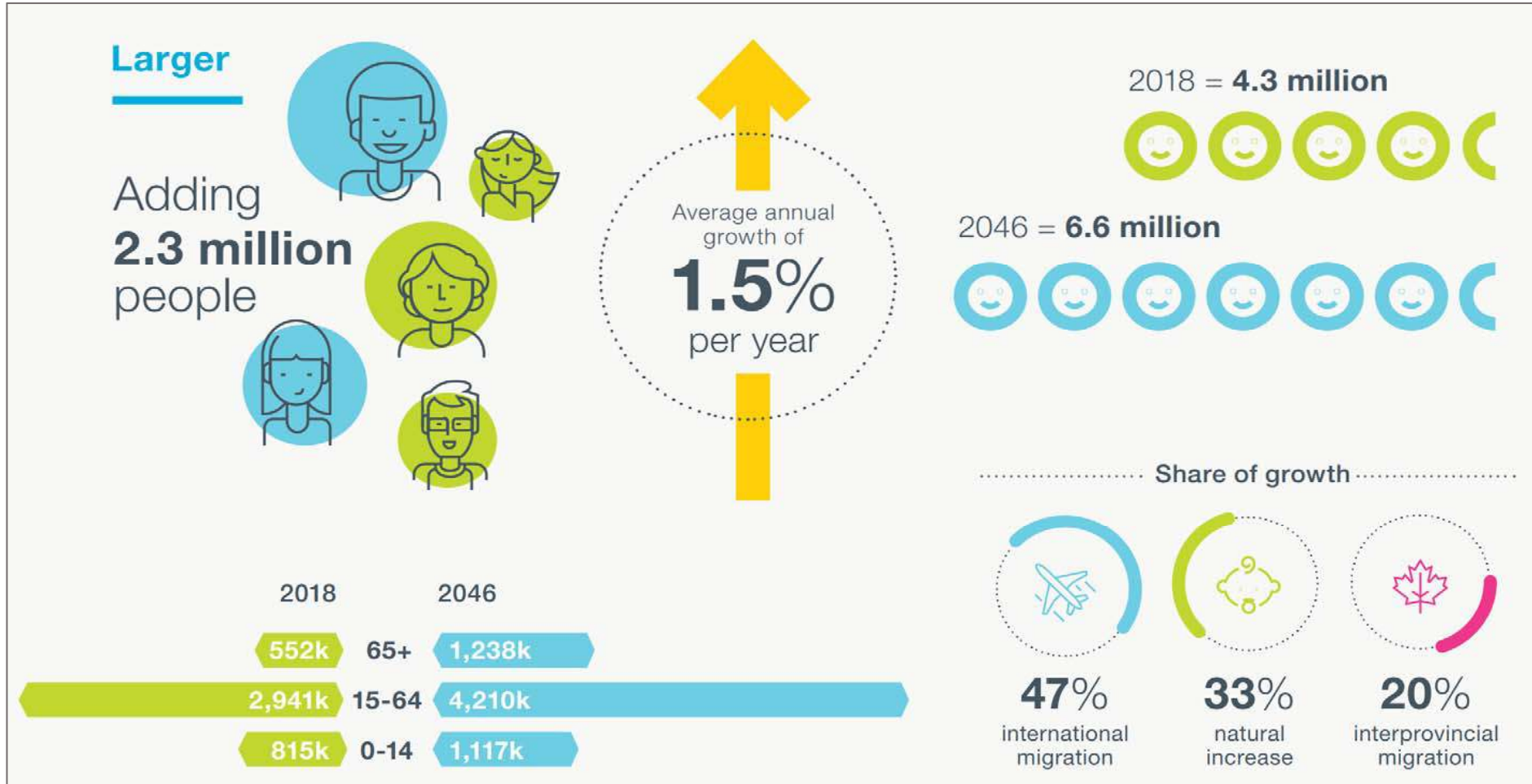
Statistics Canada





Talent and Productivity

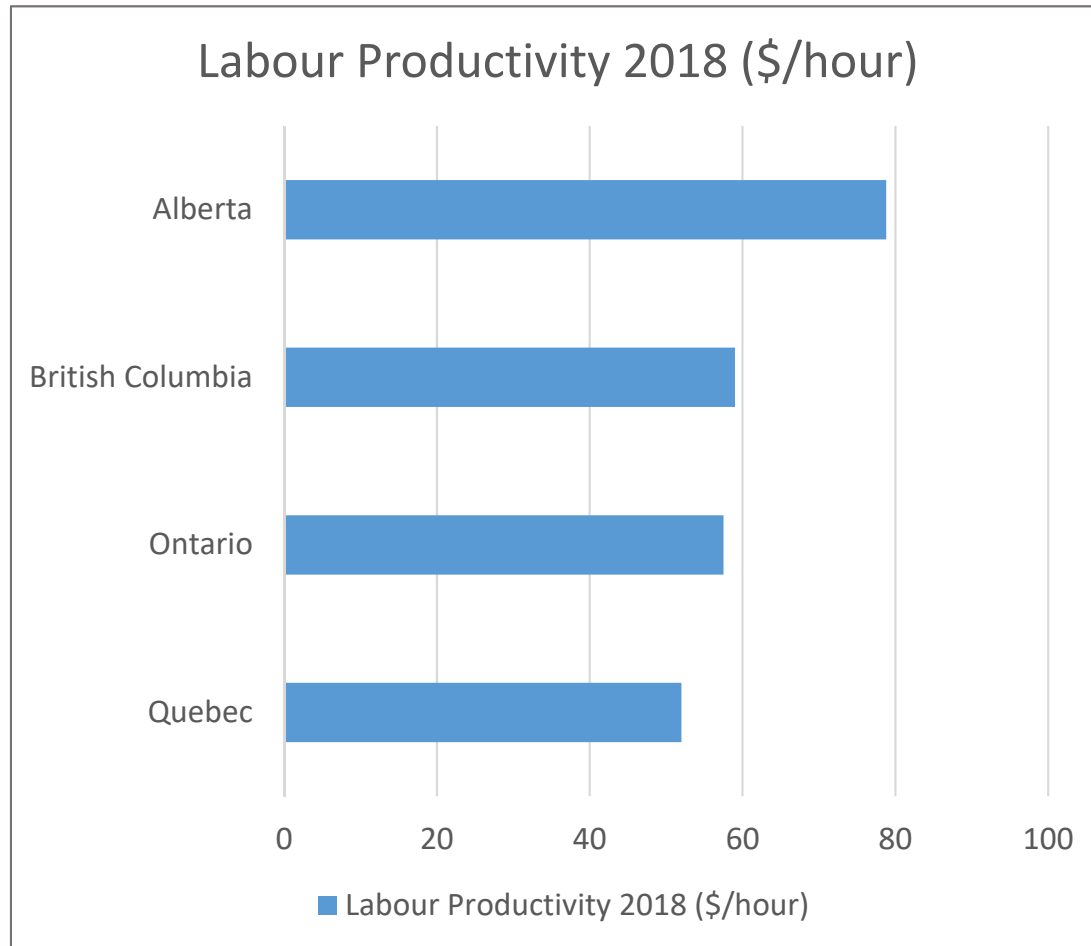
By 2046,
Alberta is
expected
to be...



Statistics Canada and Alberta Treasury Board and Finance



Talent and Productivity



- Alberta's workforce is the most productive of Canada's four largest economies
- Alberta's **workforce is amongst the most productive** in Canada
- High concentration of professional engineers and engineering technologists, computer programmers, and interactive and digital media producers
- Alberta's apprenticeship and industry training system **trains nearly 1 in 5 of Canada's apprentices**



Talent and Productivity



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- More than 268,000 post-secondary students are enrolled in programs in Alberta
- Our **globally ranked post-secondary institutions** have expertise in engineering, mining, petroleum production, computer science, AI, machine learning, business, and medicine
- Regularly producing **top graduates across all programs**, providing excellent access to ambitious, skilled talent



Talent and Productivity

Some of Alberta's post-secondary institutions...



University of
Lethbridge

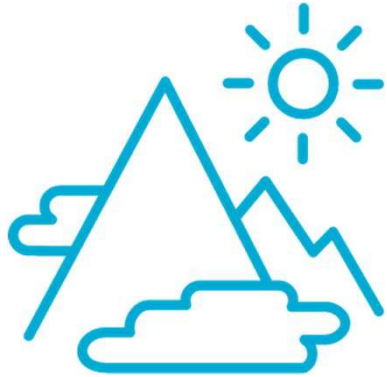


Alberta
University
of the
Arts





Quality of Life



Amazing outdoors with opportunities including skiing, hiking, camping, fishing, biking, boating, and much more



Highly livable cities: Calgary the 4th most livable city in the world (The Economist), Edmonton River Valley is the largest urban park in Canada



Culturally rich and diverse, home to a vibrant arts and culture scene, and home to some of Canada's best and most exciting restaurants



Affordable real estate (commercial and residential) and **safe, welcoming communities**

Statistics Canada



Quality of Life

- Abundant educational and recreational opportunities
- Rocky Mountains provide world-class outdoor experiences, exposure to Indigenous culture



**Highest Human
Development Index in
Canada**

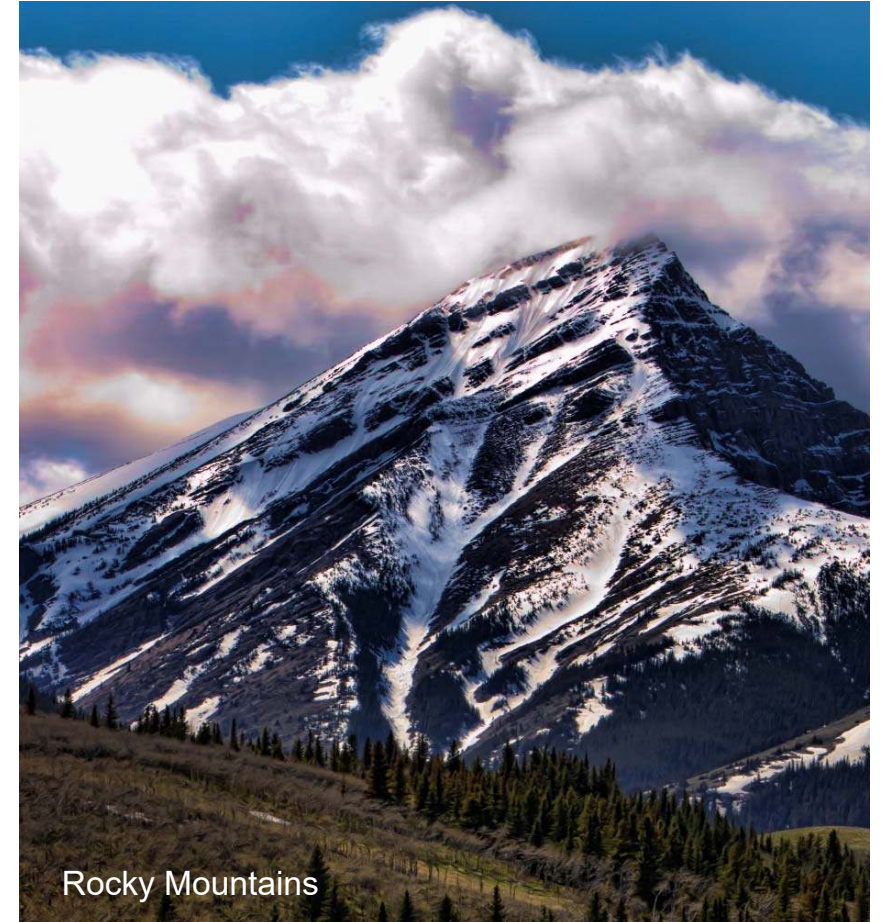
(OECD and Centre for the Study of Living Standards)



**Free public health-care
system that includes
renowned centres of
excellence**



**World class mountain
destinations - Banff and
Jasper in the Rocky
Mountains**



Rocky Mountains

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Sunset in Alberta's Badlands

Skiing in the Rocky Mountains

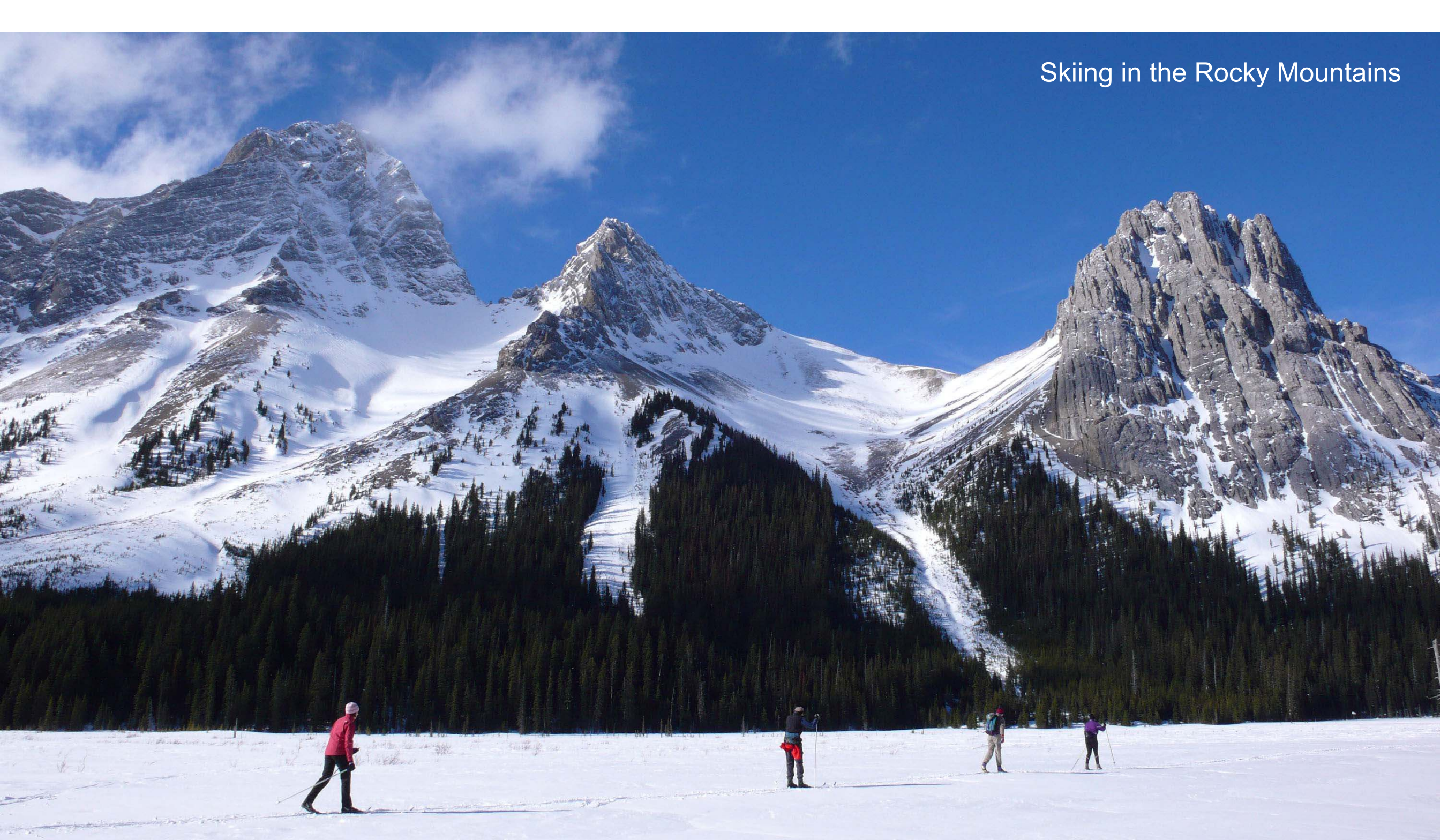


Image Credit: Edmonton Global



Northern Lights

Sandy Beaches of Alberta



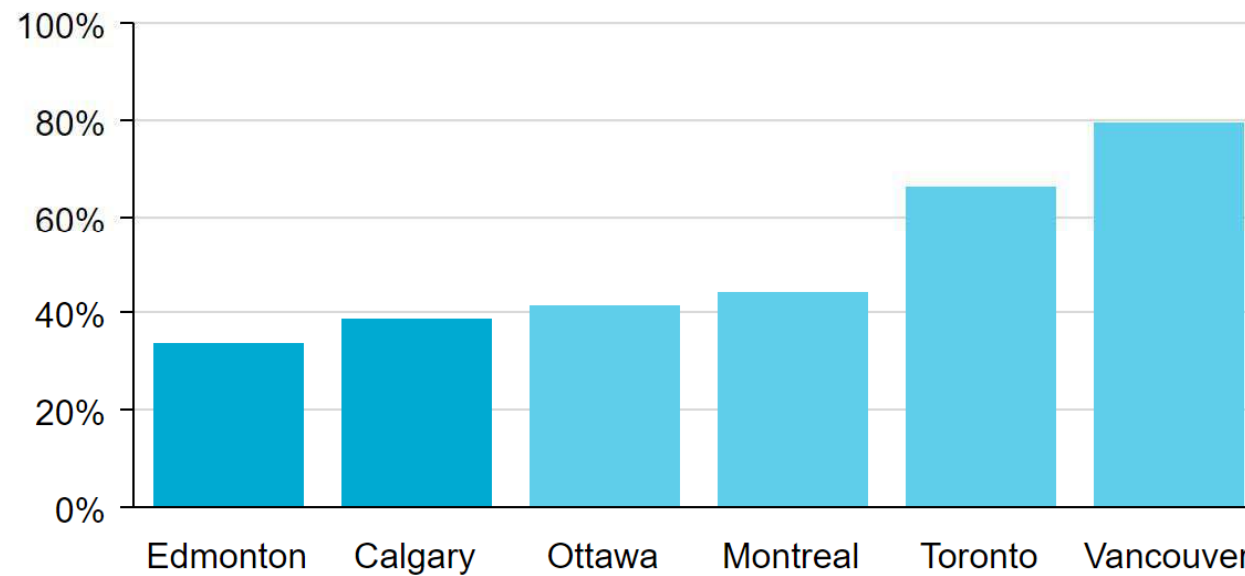
Bon Accord Fall Farmer's Market Bounty





Affordability

Housing Affordability: Share of income a household would need to cover ownership costs (2019)



[RBC Housing Trends and Affordability Report, September 2019](#)

Image Credit: Edmonton Global

Dynamic Cities: Edmonton

Most affordable large city in Canada - RBC 2019

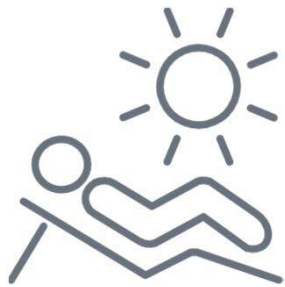
Image Credit: Calgary Economic Development

Dynamic Cities: Calgary

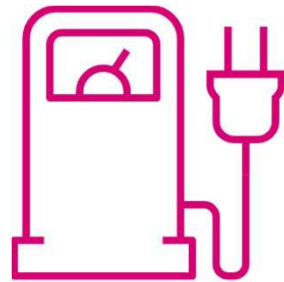
Most livable city in North America – The Economist Intelligence Unit

Abundant Investment Opportunities

Major Sectors



Tourism

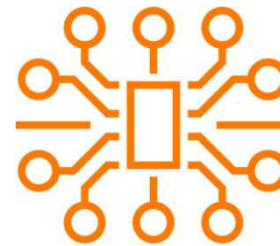


Energy Value Chains



Agriculture and
Agri-Food

Enabling Sectors



Information Technology



Financial Services



Aviation and Aerospace

Peyto Lake, Near Banff

How can we help?

Alberta
Canada 

