

Investment Destination:

Paintearth County



ABOUT

Paintearth County is a progressive rural municipality in East Central Alberta. It boasts an 83 unit wind farm, intense natural resource drilling programs and is home to the Battle River Coal Generating Station. The County is serviced by an excellent highway network providing east and west connection via Highway 12 and access to the U.S. and Mexican markets via Highway 36 (High Load Corridor). The region has 2 community airports in the towns of Castor and Coronation, providing 4,000 ft. runways to accommodate small aircrafts. The closest major airport, Edmonton International Airport, is approximately 2 hours away, providing access to world markets.

Paintearth has room for growth. With ample water, serviceable municipally owned industrial land (Crowfoot Crossing Industrial Park) and abundance in agriculture outputs (bushels of grain, livestock production), energy resources (gas, wind, solar) as well as business-friendly governance, the future is spacious and prosperous.



HIGHLIGHTS

Numerous business support programs including:

- BREOC Business Support Program
- Paintearth Economic Partnership Society's Local Investment Coop
- Business friendly governance practices
- 21 days or less on Development permit applications to receive notice on approval/incomplete status
- Tax incentive Bylaw 704-21 – 3 years, phased in tax reduction. 75% savings in year 1, then annually of 50% and 25%. Applies to zoned Commercial Land Use Districts.

DEMOGRAPHICS

- Population: 2, 096 (2021 Census)
- Median Age: 41.6 years
- Average Household Income: \$97, 800 (2021 Census)
- Post-Secondary institutions within 150km radius:
 - Augustana University
 - Red Deer College
 - Lakeland College
 - Olds College

SECTOR HIGHLIGHTS

Green Energy Generation

- Heartland Generation's Battle River Generating Station possesses ample generating capacity while having switched thermal coal to natural gas in 2020. Future plans forecast a \$1B hydrogen-based energy investment in Paintearth County for green energy generation.

Wind Energy Champions

- Capital Power Halkirk I came online in 2012
- TransAlta Garden Plain under construction in 2022
- Potentia Greengate Renewables slated for construction in 2023
- Capital Power Halkirk II is slated for construction in 2024 creating hundreds of megawatts of green energy supplying Alberta's grid.

Natural Resource Production

- Thriving, locally owned energy companies (Karve Energy, Longshore Resources)
- Value added resource industries producing soil amendments (Black Earth Humalite)
- Fly-ash reclamation and repurposing for greenhouse gas reduction and market-ready products (Ashcor Technologies)

Broadband

- New and noteworthy, County exploring 1GB service municipal network opportunity with partners in municipal and telecoms industry.

Agriculture and Value-added Agriculture

Coronation Seed Plant - high throughput volumes 1.5M BU/yr. (90% cereals, 10% pulse crops), land options, water availability and desire for scale-up projects. Exploration of funding currently underway through provincial and federal programs. Offers Pedigree, Organic seed cleaning and dockage removal, sizing for barley, rental bins and seed treating and bagging services.

Greenhouse production with high volume of annual sun days.

