# Why Alberta?

Alberta, Canada is a great place to expand or relocate your business in North America. Global connectivity, high quality of life, affordability, low tax rates, less red tape, and access to a skilled workforce are key reasons why global enterprises have established a presence in the province. Alberta provides the environment for your corporation to scale at the speed of your business.





#### 1st

Leads the country in forecasted economic growth



#### 8%

Lowest corporate tax rate in Canada

# Lowest provincial & federal combined tax rate

# Reduced red tape by 15%

Earning the highest score in both the regulatory accountability and regulatory burden sections of all Canadian provinces

Highest real GDP per hour worked of Canada's four largest economies



## \$43B+

Private equity invested in Alberta companies since 2013



# \$729M

Invested into 85 companies in 2022



#### **Agriculture**

Alberta is expanding its agricultural sector through innovation, technology, and the development of new bio-based products.



# **Aviation & Logistics**

Alberta is building its cargo capacity, leveraging innovative robotics and Al technology to streamline logistics, and developing the talent needed to be Canada's aviation and logistics centre.



# **Energy & Cleantech**

Alberta is a global leader in energy production and one of the world's leading investment destinations for renewable, carbon capture, and hydrogen investments.



#### **Financial Services**

Alberta is home to the world's largest finance players and exciting fintech startups, all supported and driven by a skilled workforce.



#### **Petrochemicals**

Alberta's petrochemical sector is a major producer of methane, ethane, ethylene, and propane, and is becoming a leader in low-carbon hydrogen and methanol production.



# **Technology & Innovation**

Alberta has a young, diverse, and educated workforce, great quality of life, and a cohesive ecosystem, providing the ideal environment to launch or scale a tech company.



#### **Tourism**

Alberta is expanding destination development efforts, building compelling experience clusters and corridors, and forging new regional opportunities.











EY chooses Alberta as home for its Canadian Finance Centre of Excellence.

Brane plans Alberta headquarters, growing fintech and blockchain ecosystems.

GoodLeaf Farms, Canada's largest commercial vertical farming company, is expanding its operations to Calgary thanks to a boost from the Alberta government's Investment and Growth Fund.

Air Products is building the world's largest \$1.3B net-zero hydrogen production facility in Edmonton, Alberta.

Amazon Web Services announces \$4.3B to establish cloud computing operation in Calgary.

#### **WHY ALBERTA?**

#### YOUNG & EDUCATED TALENT



#### Top business schools

Alberta is home to two of Canada's top business schools: University of Alberta School of Business (#4) and University of Calgary Haskayne School of Business (#10). Alberta has 26 post-secondary institutions across the province with a combined enrollment of more than 203,000 students.



#### Young & highly educated

Alberta has one of the highest proportions of workers under the age of 45, and 56 per cent of Albertans are post-secondary educated.

# ATTRACTIVE LIFESTYLE



#### Dynamic, affordable cities

A high quality of life and low housing prices make Calgary and Edmonton two of North America's most vibrant, livable, and affordable cities.

#### **ACCESS TO KEY MARKETS**



#### **Globally connected**

Alberta's world-class infrastructure supports business development and growth. The province's internationally integrated airports, market access, and telecommunication network make it a hub for companies looking to do business worldwide.

#### LOW COST OF DOING BUSINESS



#### Access to affordable, quality office space

Calgary and Edmonton have the most affordable downtown Class A office space in the country.



#### Alberta's tax advantage

Alberta businesses and residents pay the lowest overall taxes compared to other provinces in Canada.

### **POLITICAL & ECONOMIC STABILITY**



#### Sound banking system

The World Economic Forum has consistently ranked Canada's banking system as one of the world's soundest.



#### Stable political environment

Canada scores in the top 30 of the World Bank's Political Stability Index.





InvestAlberta.ca