

# Why Alberta?

Alberta, Canada is a great place to expand or relocate your business in North America. Global connectivity, high quality of life, affordability, low tax rates, less red tape, and access to a skilled workforce are key reasons why global enterprises have established a presence in the province. Alberta provides the environment for your corporation to scale at the speed of your business.

# **The Numbers**



# \$729M

Invested into 85 companies in 2022



### #1

Highest real GDP per hour worked of Canada's four largest economies



### 15%

Reduction in red tape earning the highest score in both the regulatory accountability and regulatory burden sections of all Canadian provinces

## **The Opportunity**



### **1**s

Leads the country in forecasted economic growth



8%

Lowest corporate tax rate in Canada



\$43B+

Private equity invested in Alberta companies

# **Sectors**



#### **Agriculture**

Alberta is expanding its agricultural sector through innovation, technology, and the development of new bio-based products.



### **Financial Services**

Alberta is home to the world's largest finance players and exciting fintech startups, all supported and driven by a skilled workforce.



#### **Aviation & Logistics**

Alberta is building its cargo capacity, leveraging innovative robotics and Al technology to streamline logistics, and developing the talent needed to be Canada's aviation and logistics centre.



### **Petrochemicals**

Alberta's petrochemical sector is a major producer of methane, ethane, ethylene, and propane, and is becoming a leader in low-carbon hydrogen and methanol production.



### **Energy & Cleantech**

Alberta is a global leader in energy production and one of the world's leading investment destinations for renewable, carbon capture, and hydrogen investments.



### **Technology & Innovation**

Alberta has a young, diverse, and educated workforce, great quality of life, and a cohesive ecosystem, providing the ideal environment to launch or scale a tech company.



# **Notable Investments**



Air Products is building the world's largest \$1.3B net-zero hydrogen production facility in Edmonton, Alberta.



Amazon Web Services announces \$4.3B to establish cloud computing operation in Calgary.



Brane plans Alberta headquarters, growing fintech and blockchain ecosystems.



EY chooses Alberta as home for its Canadian Finance Centre of Excellence.



GoodLeaf Farms, Canada's largest commercial vertical farming company, is expanding its operations to Calgary thanks to a boost from the Alberta government's Investment and Growth Fund.

# Why Alberta?

### Young & Educated Talent



#### **Top Business Schools**

Alberta is home to two of Canada's top business schools: University of Alberta School of Business (#4) and University of Calgary Haskayne School of Business (#10). Alberta has 26 post-secondary institutions across the province with a combined enrollment of more than 203,000 students.



### **Young & Highly Educated**

Alberta has one of the highest proportions of workers under the age of 45, and 56 per cent of Albertans are post-secondary educated.

### **Attractive Lifestyle**



### **Dynamic, Affordable Cities**

Calgary and Edmonton's high quality of life and low housing prices make them two of North America's most vibrant, livable, and affordable cities.

### **Political & Economic Stability**



### **Sound Banking System**

The World Economic Forum has consistently ranked Canada's banking system as one of the world's soundest.



### **Stable Political Environment**

Canada scores in the top 30 of the World Bank's Political Stability Index.

### **Access to Key Markets**



### **Globally Connected**

Alberta's world-class infrastructure supports business development and growth. The province's internationally integrated airports, market access, and telecommunication network make it a hub for companies looking to do business worldwide.

### **Low Cost of Doing Business**



### **Access to Affordable, Quality Office Space**

Calgary and Edmonton have ample affordable downtown Class A office space.



### **Alberta's Tax Advantage**

Alberta businesses and residents pay the lowest overall taxes compared to other provinces in Canada.





