

OPPORTUNITIES FOR TODAY'S INVESTORS



WHITE PAPER





WHEN IT COMES TO GROWING YOUR FOOTPRINT, TALENT PIPELINE AND OPERATING COSTS ARE OFTEN KEY CONSIDERATIONS.

In “Opportunities for Today’s Investors”, find out why top global enterprise companies are expanding into Alberta, including:

- Highly skilled and diverse talent pool
- High quality of life
- Affordable prime real estate
- Low taxes
- Government support

With refreshed 2024 data offering the latest insights, this whitepaper showcases why Alberta continues to lead as a top destination for businesses. Whether you are looking to expand your business geographically or relocate your enterprise to a new city, discover why Alberta is positioned to offer the ideal business environment.

TODAY'S INVESTOR ENVIRONMENT



Business leaders are getting serious about investing with purpose. Success is defined by integration of financial prosperity with meaningful action on environmental, social, and governance performance.

Alberta is the leading destination for companies that are innovating and diversifying across sectors. With a stable economy, business-friendly environment, and an abundance of talent, Alberta is the gathering place to solve global challenges.

THE ALBERTA ADVANTAGE

Companies from around the world are coming to Alberta, Canada, and it's easy to see why.

Alberta has one of the most competitive taxation systems in North America with a commitment to keeping costs low so that businesses can be profitable over the long term. Alberta has a supportive business community and a government committed to helping companies launch on their timeline. Alberta even has a Minister of red tape reduction to remove barriers for business. Affordability is one of the ways Alberta successfully attracts and retains more talent than other provinces.



OVERVIEW OF ALBERTA

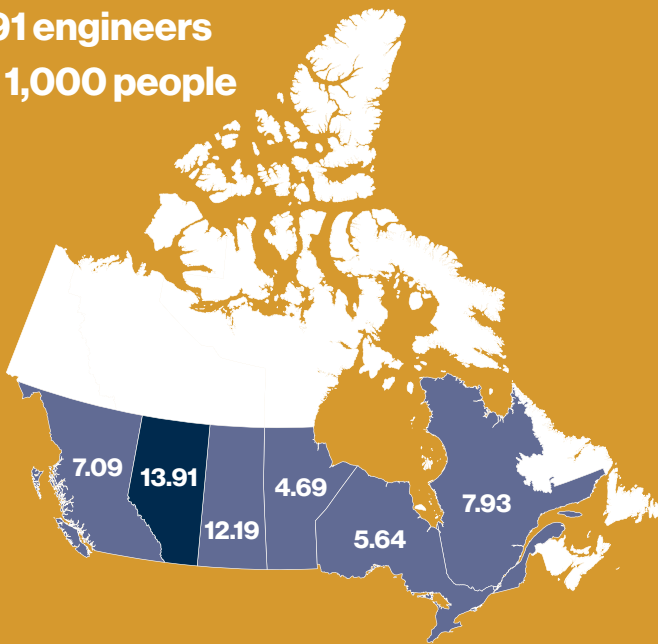
- Alberta's major cities – Edmonton and Calgary – often rank among the world's best places to live.
- Alberta is home to young and educated talent with 26 colleges and universities, including two of Canada's top business schools.
- Alberta is a global hub with five million people and accessible ground transportation within 24 hours.
- Alberta companies are leading innovations in energy and cleantech, technology, agriculture, financial services, and petrochemicals.

TOP TALENT

Alberta's workforce is young,
ethnically diverse, and growing.

The province has one of the highest number of workers under the age of 45 in Canada and has the third-highest increase in working age population in the country.

The most engineers per capita in Canada.
**13.91 engineers
per 1,000 people**



“

You can build anything if you have talent. Capital is a commodity. You need talent, and without talent, there is no technology. That's all we have, and there's a lot of it in this province. The people that are educated here are very smart and are ready to get right to it. They're ready for real world problems.”

RUSS MCMEEKIN

**CO-FOUNDER, PRESIDENT & CEO,
MCLOUD**



SKILLED

Thanks to the presence of 26 publicly funded colleges and universities, 55% of Albertans have a post-secondary education, compared to the OECD average of 38%. Alberta also has the distinction of having the most engineers per capita in Canada, with transferable skills to build businesses across sectors.

DIVERSE

Alberta has had one of the largest population increases in North America over the last decade (19.7%) through a combination of high birth rates and significant levels of immigration and interprovincial migration. Over 180 languages are spoken in the province, with French, Tagalog, and Spanish spoken the most frequently after English in urban areas.

QUALITY OF LIFE

Albertans enjoy a high quality of life and the highest average household income in the country. Residents enjoy shorter commute times and lower housing prices, with Alberta's two major city centres, Edmonton and Calgary, listed among the top 10 most affordable housing markets worldwide.

Average home price in Alberta: \$492,000 CAD

Average household income in Alberta: \$119,000 CAD

There are no provincial sales taxes, the province has the lowest tax on gasoline, and has among the lowest property taxes in the country. According to the Economist Intelligence Unit's (EIU) annual survey, Alberta has some of the most livable cities in the world, like Calgary, along with Zurich in Switzerland.

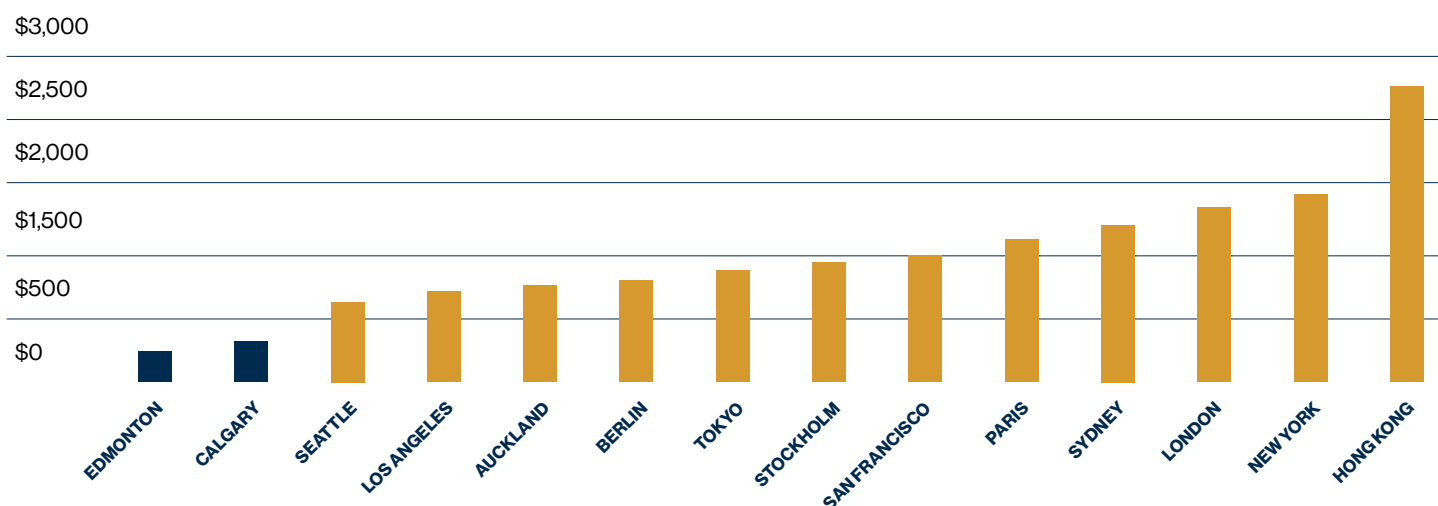
The province also fosters a rich and growing arts and culture scene and an active community spirit with various events throughout the year. Alberta experiences over 300 days of sunshine a year and is home to the Rocky Mountains.

AFFORDABILITY



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DOWNTOWN APARTMENT PRICE PER SQUARE FOOT (USD)



AVERAGE HOUSEHOLD INCOME

\$119,000

CAD

AVERAGE HOME PRICE

\$492,000

CAD

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LOWER COST OF DOING BUSINESS



With low taxes, affordable real estate, and government incentives, investors and businesses can leverage the Alberta Advantage to capitalize quickly and maximize investments.

TAXES

Alberta has the most competitive taxation system in Canada and boasts some of the lowest taxes in North America. With no provincial sales tax, no payroll tax, no healthcare premiums, and some of the lowest corporate income taxes in Canada, relocating to or expanding in Alberta provides corporations with the opportunity to invest more in people, research, and growth to quickly accelerate profits. Alberta's provincial corporate tax rate is

8% – well below every other Canadian province. The combined federal-provincial corporate income tax rate of 23% is the lowest in Canada. Commercial property tax rates in Alberta are more competitive than other Canadian provinces. Rates in Edmonton and Calgary rank among the lowest compared to other major Canadian cities, and municipalities in Alberta can also offer up to 15 years of property tax incentives.

Tax Rates %	Alberta	Ontario	Quebec	British Columbia
Corporate Income Tax	8%	12%	11.7%	12%
Personal Income Tax (Highest)	15%	13.2%	25.8%	20.5%
Payroll Tax	0%	1.95%	4.26%	1.95%
Provincial Sales Tax	0%	8%	9.98%	7%

REAL ESTATE

Best-in-class commercial office space, industrial sites, and available zoned land are available across all asset classes in Alberta. The province's major cities have ample commercial space and the lowest downtown office Class A rental rates in the country. With about five million acres of land, Alberta provides opportunity for agricultural grazing and cultivation.

GOVERNMENT SUPPORT

By cutting red tape, streamlining approvals, and lowering taxes, Alberta is creating the best possible environment for business. Alberta offers a multitude of initiatives designed to encourage greenfield investments or business expansion in the province. Programs include direct incentives such as grants, interest-free loan programs, tax credits, as well as tax credit-like programs in a broad range of sectors.

The province is also committed to streamlining approvals to create the best possible environment for business and investors. With a dedicated Minister of Service and Red Tape Reduction, Alberta has successfully cut thousands of regulatory requirements and reduced red tape by 33%.

“

In Alberta, you can do business faster. For a startup, speed is the key, and that's really where we see the opportunity here, by being able to invest quickly and build out capacity and quality, and we can then move things much further along than we would have done somewhere else.”

CHRIS SHIELDS

**GENERAL MANAGER,
LOVINGLY MADE INGREDIENTS**

ENVIRONMENT, SOCIAL & GOVERNANCE (ESG)






Alberta is working hard to drive impact and create positive change. To the right are some of the strides the province is working on to help promote and foster sustainability objectives.

- 80% of renewable investment made by 2027 will take place in Alberta.
- 95% of major oil producers in Canada – largely in Alberta – have committed to net-zero by 2050.
- Canada's oil and gas industry, led by Alberta, is the largest contributor to cleantech spending in Canada at 75% of the approximately \$1.4 billion spent annually.
- Expected to lead Canada in installed wind and solar capacity by 2025.
- Alberta ranks first in Canada for social mobility.
- One of the world's largest, most comprehensive environmental monitoring programs.

As a connector to industry, government, academia, and economic development partners, the Invest Alberta team helps position businesses to take advantage of everything Alberta has to offer.

We streamline the experience so making a decision about where to plant roots or expand is easier than ever. Learn more at investalberta.ca.



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